Co-operators Sustainable Investment Solutions

Addenda Global Diversified Equity Fund

As at September 30, 2026

co-operators
Investing in your future. Together.™

Fund Overview

Investment Objective

The investment objective of this Fund is to achieve long-term capital growth by investing primarily in a diversified portfolio of domestic and foreign equity securities, Canadian preferred share securities, and to a lesser extent, fixed income and money market instruments and/or cash equivalents through a sustainable investment approach. Such investments may be made by the Fund either directly or indirectly through investments in other mutual funds, including ETFs.

Strategy

The manager employs a dynamic asset allocation approach blending top-down and bottom-up assessments seeks to exploit market opportunities through tactical shifts. We believe an optimal risk adjusted and actively managed asset allocation strategy will provide strong returns with efficient diversification and incremental value is added through measured adjustments to asset allocation, driven from changing outlooks for asset class returns and valuations based on quantitative and qualitative factors.

Fund Details

Fund Code	ADD120
Series	Series A
Fund Inception date	March 28, 2022
Management Expense Ratio (MER*)	1.84%
Trailing Commission	Up to 1.0%
Fund Manager	Addenda Capital Inc.
Distribution**	Net income: monthly Net capital gains: December
Minimum Investment	$500 (initial), $25 (subsequent)
Risk Rating	Medium

* As of June 30, 2026

** The Fund intends to distribute any net income on a monthly basis and any net capital gains annually in December, if any.

Asset Mix

Cash and Cash Equivalents	1.5%
Canadian Fixed Income	0.0%
Global Fixed Income	0.0%
High Yield	0.0%
Preferred Shares	0.0%
Canadian Equities	40.8%
US Equities	32.7%
International Equities	25.0%

Portfolio Characteristics

Fixed Income

Modified Duration (years)	–
Average Yield to Maturity (%)	–

The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

Top Ten Holdings

Issues	%
1. Toronto-Dominion Bank	3.1
2. Royal Bank of Canada	3.0
3. Microsoft Corp.	2.6
4. NVIDIA Corp.	2.4
5. Shopify Inc., Class A	2.4
6. Alphabet Inc., Class C	2.4
7. Apple Inc.	2.3
8. Agnico Eagle Mines Ltd.	2.0
9. Bank of Montreal	2.0
10. Brookfield Corp., Class A	1.9
Total	**24.1**

Equity

Sector Weights	$	%
Financials	31,236,123	26.7
Information Technology	22,901,035	19.6
Industrials	17,804,122	15.2
Materials	11,736,926	10.0
Consumer Discretionary	8,896,216	7.6
Energy	7,481,706	6.4
Health Care	7,119,311	6.1
Consumer Staples	4,266,910	3.7
Communication Services	3,916,206	3.4
Utilities	830,002	0.7
Real Estate	713,100	0.6
Total	**116,901,657**	**100.0**

The target weighting of each class of asset is subject to adjustment from time to time at our discretion. Addenda will adjust the percentage of the Fund invested in each asset class based on changes in market outlook for each asset class, market movements, and other factors. As a result, the actual percentages invested in the asset classes on any given day will vary. Rebalancing will be conducted at our discretion.

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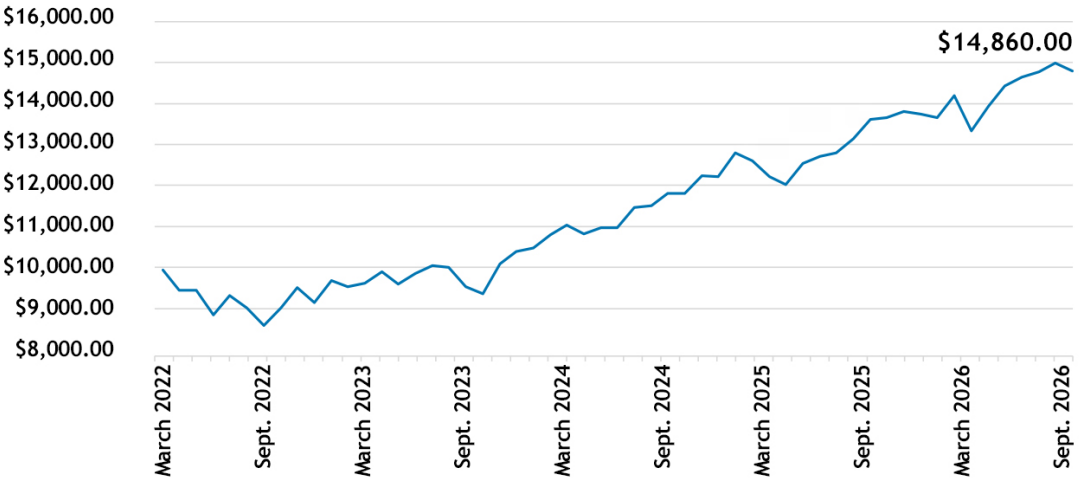
Performance

Fund Performance	1 month (%)	3 month (%)	YTD	1 yr	3 yrs	Since Inception (2022-03-31*)
Addenda Global Diversified Equity Fund	-1.33	0.94	7.66	8.63	15.75	9.20

* Performance is calculated as of March 31, 2022

Value of $10,000 Invested



Impact and Sustainable Investing

Sustainable and impact investing aligns with our purpose as an organization. We are committed to working to ensure that our investment decisions drive favourable long-term outcomes, while actively progressing towards a just and sustainable future.

By investing in ways that seek to generate positive environmental and social outcomes, we are also helping to protect the long-term financial security of Canadians and communities.

Benefits

- Low cost with high impact
- Help create positive social and environmental change with your investment
- Easily align your investment choice to your values

Mutual funds are offered through Co-operators Financial Investment Services Inc. to Canadian residents except those in Québec and the territories. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and Fund Facts of the Funds before investing. The indicated rates of return are based on the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The Funds are not guaranteed, their values change frequently and past performance may not be repeated. Co-operators Financial Investment Services Inc. is committed to protecting the privacy, confidentiality, accuracy and security of the personal information that we collect, use, retain and disclose in the course of conducting our business. Please visit www.cooperators.ca/en/PublicPages/Privacy.aspx for more information. Addenda Capital is a subsidiary of The Co-operators Group Limited and may be responsible for the management of certain mutual fund products, or their underlying components, that are offered through Co-operators Financial Investment Services Inc. Co-operators® is a registered trademark of The Co-operators Group Limited. © 2026 Co-operators Financial Investment Services Inc.

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